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04/24/06

Accrual Basis

## Seattle Internet Exchange, Inc.

# Balance Sheet

As of April 24, 2006

	<u>Apr 24, 06</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Bank of America Checking	1,722.09
PayPal	0.65
<b>Total Checking/Savings</b>	<u>1,722.74</u>
<b>Total Current Assets</b>	<u>1,722.74</u>
<b>TOTAL ASSETS</b>	<u><u>1,722.74</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	1,698.28
Net Income	24.46
<b>Total Equity</b>	<u>1,722.74</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,722.74</u></u>

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## Seattle Internet Exchange, Inc.

## Profit &amp; Loss

## All Transactions

04/24/06

Accrual Basis

	<u>Dec 31, 03</u>	<u>Dec 31, 04</u>	<u>Dec 31, 05</u>	<u>Mar 31, 06</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Contributions Income</b>	400.00	139.00	1,647.00	50.00	2,236.00
<b>Miscellaneous Income</b>	0.17	0.00	0.00	0.00	0.17
<b>Sale of Equipment</b>	1,820.00	0.00	0.00	0.00	1,820.00
<b>Total Income</b>	<u>2,220.17</u>	<u>139.00</u>	<u>1,647.00</u>	<u>50.00</u>	<u>4,056.17</u>
<b>Expense</b>					
<b>Bank Service Charges</b>	9.00	3.20	23.85	0.00	36.05
<b>Computer Misc</b>	0.00	115.46	120.00	26.60	262.06
<b>Food &amp; Beverages</b>	82.35	193.99	0.00	0.00	276.34
<b>Insurance</b>	0.00	600.00	1,107.00	0.00	1,707.00
<b>Licenses and Permits</b>	10.00	10.00	10.00	0.00	30.00
<b>Printing and Reproduction</b>	0.00	9.75	0.00	0.00	9.75
<b>Supplies</b>	0.00	21.59	0.00	0.00	21.59
<b>Total Expense</b>	<u>101.35</u>	<u>953.99</u>	<u>1,260.85</u>	<u>26.60</u>	<u>2,342.79</u>
<b>Net Ordinary Income</b>	<u>2,118.82</u>	<u>-814.99</u>	<u>386.15</u>	<u>23.40</u>	<u>1,713.38</u>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Interest Income</b>	0.95	2.32	5.03	1.06	9.36
<b>Total Other Income</b>	<u>0.95</u>	<u>2.32</u>	<u>5.03</u>	<u>1.06</u>	<u>9.36</u>
<b>Net Other Income</b>	<u>0.95</u>	<u>2.32</u>	<u>5.03</u>	<u>1.06</u>	<u>9.36</u>
<b>Net Income</b>	<u><u>2,119.77</u></u>	<u><u>-812.67</u></u>	<u><u>391.18</u></u>	<u><u>24.46</u></u>	<u><u>1,722.74</u></u>

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Accrual Basis

**Seattle Internet Exchange, Inc.**  
**Profit & Loss Detail**  
**All Transactions**

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>Contributions Income</b>								
Deposit	3/2/2003		Dwight Ringdahl	Deposit		PayPal	300.00	300.00
Deposit	4/29/2003		Anonymous			Bank of America...	100.00	400.00
Deposit	4/29/2004		Randy Bush / RGnet	9C9003587K7...		PayPal	100.00	500.00
Deposit	4/30/2004		Anonymous	from various a...		Bank of America...	39.00	539.00
Deposit	2/10/2005		Lauren Nowlin			Bank of America...	100.00	639.00
Deposit	2/10/2005		Liberty Lake Internet E...	for insurance ...		Bank of America...	597.00	1,236.00
Deposit	3/9/2005		NW Nexus / Network ...			Bank of America...	100.00	1,336.00
Deposit	4/25/2005		Bandwidth Advisors, Inc.			Bank of America...	100.00	1,436.00
Deposit	12/20/2005		Randy Bush / RGnet	5KE089060T6...		PayPal	50.00	1,486.00
Deposit	12/20/2005		Spry Hosting	6AF97824X96...		PayPal	100.00	1,586.00
Deposit	12/21/2005		Nick Guy / NoaNet	7HU65072VR...		PayPal	100.00	1,686.00
Deposit	12/21/2005		Jared Reimer	0RR53776096...		PayPal	50.00	1,736.00
Deposit	12/21/2005		Kenneth Mix / Transaria	39U596395N6...		PayPal	100.00	1,836.00
Deposit	12/21/2005		Mark Madson / Acume...	931864319E9...		PayPal	100.00	1,936.00
Deposit	12/22/2005		Henry Goss / Swift Co...			PayPal	250.00	2,186.00
Deposit	1/4/2006		Pat Myrto / ColoCenters	cash		Bank of America...	50.00	2,236.00
Total Contributions Income							2,236.00	2,236.00
<b>Miscellaneous Income</b>								
Deposit	5/1/2003		PayPal	PayPal verific...		Bank of America...	0.10	0.10
Deposit	5/1/2003		PayPal	PayPal verific...		Bank of America...	0.07	0.17
Total Miscellaneous Income							0.17	0.17
<b>Sale of Equipment</b>								
Deposit	8/8/2003		Rudy Setiawan	Catalyst 2916...		Bank of America...	20.00	20.00
Deposit	8/8/2003		Semaphore Corporation	(2) Catalyst 5...		Bank of America...	1,800.00	1,820.00
Total Sale of Equipment							1,820.00	1,820.00
Total Income							4,056.17	4,056.17
<b>Expense</b>								
<b>Bank Service Charges</b>								
Deposit	3/2/2003		PayPal	Deposit		PayPal	9.00	9.00
Deposit	4/29/2004		PayPal	9C9003587K7...		PayPal	3.20	12.20
Check	5/31/2004		Bank of America	Service Charge		Bank of America...	10.00	22.20
Deposit	6/14/2004		Bank of America	reversal of 5/3...		Bank of America...	-10.00	12.20
Deposit	12/20/2005		PayPal	5KE089060T6...		PayPal	1.75	13.95
Deposit	12/20/2005		Spry Hosting	6AF97824X96...		PayPal	3.20	17.15
Deposit	12/21/2005		Nick Guy / NoaNet	7HU65072VR...		PayPal	3.20	20.35
Deposit	12/21/2005		Jared Reimer	0RR53776096...		PayPal	1.75	22.10
Deposit	12/21/2005		Kenneth Mix / Transaria	39U596395N6...		PayPal	3.20	25.30
Deposit	12/21/2005		Mark Madson / Acume...	931864319E9...		PayPal	3.20	28.50
Deposit	12/22/2005		Henry Goss / Swift Co...			PayPal	7.55	36.05
Total Bank Service Charges							36.05	36.05
<b>Computer Misc</b>								
Bill	5/12/2004	00005...	Computer Power & Se...	(4) UB12180...		Accounts Payable	115.46	115.46
Check	5/16/2005	1010	EP.NET, LLC	2006 annual fe...		Bank of America...	120.00	235.46
Check	2/22/2006		GoDaddy.com	1 year renewal...		Bank of America...	26.60	262.06
Total Computer Misc							262.06	262.06
<b>Food &amp; Beverages</b>								
Check	5/2/2003	100	Larry's Markets	food & bevera...		Bank of America...	82.35	82.35
Check	4/28/2004	1003	Pagliacci Pizza	Annual Meetin...		Bank of America...	184.99	267.34
Check	4/28/2004	1004	Troy Davis	coffee for ann...		Bank of America...	9.00	276.34
Total Food & Beverages							276.34	276.34
<b>Insurance</b>								
Check	3/27/2004	1002	Baldwin Resource Gr...	Invoice #6963...		Bank of America...	600.00	600.00
Check	2/10/2005	1008	Baldwin Resource Gr...	Invoice #8220...		Bank of America...	597.00	1,197.00
Check	12/22/2005	1011	Baldwin Resource Gr...	Invoice #9785...		Bank of America...	510.00	1,707.00
Total Insurance							1,707.00	1,707.00
<b>Licenses and Permits</b>								
Check	5/21/2003	1001	Secretary of State	UBI #602 123 ...		Bank of America...	10.00	10.00
Check	5/14/2004	1006	Secretary of State	UBI #602 123 ...		Bank of America...	10.00	20.00
Check	4/28/2005	1009	Secretary of State	UBI #602 123 ...		Bank of America...	10.00	30.00
Total Licenses and Permits							30.00	30.00
<b>Printing and Reproduction</b>								
Check	4/30/2004	1005	UPS Store	for annual me...		Bank of America...	9.75	9.75
Total Printing and Reproduction							9.75	9.75
<b>Supplies</b>								
Check	4/28/2004	1004	Troy Davis	serial cable a...		Bank of America...	21.59	21.59

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Accrual Basis

**Seattle Internet Exchange, Inc.**  
**Profit & Loss Detail**  
**All Transactions**

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Total Supplies							21.59	21.59
Total Expense							2,342.79	2,342.79
Net Ordinary Income							1,713.38	1,713.38
<b>Other Income/Expense</b>								
<b>Other Income</b>								
<b>Interest Income</b>								
Deposit	5/31/2003		Bank of America	Interest		Bank of America...	0.04	0.04
Deposit	6/30/2003		Bank of America	Interest		Bank of America...	0.05	0.09
Deposit	7/31/2003		Bank of America	Interest		Bank of America...	0.02	0.11
Deposit	8/31/2003		Bank of America	Interest		Bank of America...	0.13	0.24
Deposit	9/30/2003		Bank of America	Interest		Bank of America...	0.18	0.42
Deposit	10/31/2003		Bank of America	Interest		Bank of America...	0.18	0.60
Deposit	11/30/2003		Bank of America	Interest		Bank of America...	0.17	0.77
Deposit	12/31/2003		Bank of America	Interest		Bank of America...	0.18	0.95
Deposit	1/31/2004		Bank of America	Interest		Bank of America...	0.18	1.13
Deposit	2/29/2004		Bank of America	Interest		Bank of America...	0.17	1.30
Deposit	3/31/2004		Bank of America	Interest		Bank of America...	0.18	1.48
Deposit	4/30/2004		Bank of America	Interest		Bank of America...	0.12	1.60
Deposit	5/1/2004		PayPal	CORRECTIO...		PayPal	0.01	1.61
Deposit	5/29/2004		PayPal			PayPal	0.08	1.69
Deposit	5/31/2004		Bank of America	Interest		Bank of America...	0.12	1.81
Deposit	6/30/2004		Bank of America	Interest		Bank of America...	0.10	1.91
Deposit	7/2/2004		PayPal			PayPal	0.08	1.99
Deposit	7/31/2004		Bank of America	Interest		Bank of America...	0.10	2.09
Deposit	7/31/2004		PayPal			PayPal	0.11	2.20
Deposit	8/31/2004		Bank of America	Interest		Bank of America...	0.11	2.31
Deposit	9/1/2004		PayPal			PayPal	0.12	2.43
Deposit	9/30/2004		Bank of America	Interest		Bank of America...	0.10	2.53
Deposit	10/1/2004		PayPal			PayPal	0.13	2.66
Deposit	10/31/2004		Bank of America	Interest		Bank of America...	0.10	2.76
Deposit	10/31/2004		PayPal			PayPal	0.15	2.91
Deposit	11/30/2004		Bank of America	Interest		Bank of America...	0.11	3.02
Deposit	12/2/2004		PayPal			PayPal	0.15	3.17
Deposit	12/31/2004		Bank of America	Interest		Bank of America...	0.10	3.27
Deposit	1/2/2005		PayPal			PayPal	0.18	3.45
Deposit	1/31/2005		Bank of America	Interest		Bank of America...	0.10	3.55
Deposit	2/2/2005		PayPal			PayPal	0.19	3.74
Deposit	2/28/2005		Bank of America	Interest		Bank of America...	0.11	3.85
Deposit	3/2/2005		PayPal			PayPal	0.19	4.04
Deposit	3/31/2005		Bank of America	Interest		Bank of America...	0.12	4.16
Deposit	4/2/2005		PayPal			PayPal	0.22	4.38
Deposit	4/30/2005		Bank of America	Interest		Bank of America...	0.11	4.49
Deposit	5/1/2005		PayPal			PayPal	0.23	4.72
Deposit	5/31/2005		Bank of America	Interest		Bank of America...	0.12	4.84
Deposit	6/2/2005		PayPal			PayPal	0.24	5.08
Deposit	6/30/2005		Bank of America	Interest		Bank of America...	0.12	5.20
Deposit	7/1/2005		PayPal			PayPal	0.25	5.45
Deposit	7/30/2005		PayPal			PayPal	0.28	5.73
Deposit	7/31/2005		Bank of America	Interest		Bank of America...	0.11	5.84
Deposit	8/31/2005		Bank of America	Interest		Bank of America...	0.12	5.96
Deposit	9/1/2005		PayPal			PayPal	0.29	6.25
Deposit	9/30/2005		Bank of America	Interest		Bank of America...	0.12	6.37
Deposit	10/1/2005		PayPal			PayPal	0.32	6.69
Deposit	10/31/2005		Bank of America	Interest		Bank of America...	0.11	6.80
Deposit	11/1/2005		PayPal			PayPal	0.30	7.10
Deposit	11/30/2005		Bank of America	Interest		Bank of America...	0.12	7.22
Deposit	12/1/2005		PayPal			PayPal	0.33	7.55
Deposit	12/31/2005		Bank of America	Interest		Bank of America...	0.12	7.67
Deposit	12/31/2005		PayPal	Interest		PayPal	0.63	8.30
Deposit	1/31/2006		Bank of America	Interest		Bank of America...	0.13	8.43
Deposit	2/1/2006		PayPal	Interest		PayPal	0.65	9.08
Deposit	2/28/2006		Bank of America	Interest		Bank of America...	0.13	9.21
Deposit	3/31/2006		Bank of America	Interest		Bank of America...	0.15	9.36
Total Interest Income							9.36	9.36
Total Other Income							9.36	9.36
Net Other Income							9.36	9.36
<b>Net Income</b>							<b>1,722.74</b>	<b>1,722.74</b>