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Cash Basis

Seattle Internet Exchange, Inc.
Balance Sheet
As of April 28, 2011

	<u>Apr 28, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America CD 0.35% 093	75,000.00
Bank of America CD 0.35% 229	21,210.14
Bank of America CD 0.35% 789	15,116.72
Bank of America Checking	49,974.95
Total Checking/Savings	<u>161,301.81</u>
Total Current Assets	161,301.81
Fixed Assets	
Equipment	
Accumulated Depreciation	-51,935.10
Cost	51,935.10
Total Equipment	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>161,301.81</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	111,789.94
Net Income	49,511.87
Total Equity	<u>161,301.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>161,301.81</u></u>

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04/28/11

Cash Basis

Seattle Internet Exchange, Inc.
Profit & Loss
All Transactions

	<u>Dec 31, 03</u>	<u>Dec 31, 04</u>	<u>Dec 31, 05</u>	<u>Dec 31, 06</u>	<u>Dec 31, 07</u>	<u>Dec 31, 08</u>	<u>Dec 31, 09</u>	<u>Dec 31, 10</u>	<u>Apr 26, 11</u>	<u>TOTAL</u>
Ordinary Income/Expense										
Income										
Contributions Income	400.00	139.00	1,647.00	1,150.00	12,064.00	9,395.00	9,754.00	5,033.20	2,190.00	41,772.20
Miscellaneous Income	0.17	0.00	0.00	0.00	0.00	0.00	412.84	339.00	302.00	1,054.01
Port Fee (10G)	0.00	0.00	0.00	0.00	0.00	35,000.00	40,000.00	55,000.00	45,000.00	175,000.00
Port Fee (GigE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Sale of Equipment	1,820.00	0.00	0.00	3,500.00	10,970.00	161.00	100.00	5,000.00	0.00	21,551.00
Transceiver Fee	0.00	0.00	0.00	0.00	700.00	1,500.00	5,806.00	10,500.00	2,500.00	21,006.00
Total Income	<u>2,220.17</u>	<u>139.00</u>	<u>1,647.00</u>	<u>4,650.00</u>	<u>23,734.00</u>	<u>46,056.00</u>	<u>56,072.84</u>	<u>76,872.20</u>	<u>49,992.00</u>	<u>261,383.21</u>
Gross Profit	2,220.17	139.00	1,647.00	4,650.00	23,734.00	46,056.00	56,072.84	76,872.20	49,992.00	261,383.21
Expense										
Address Space	0.00	0.00	120.00	120.00	120.00	360.00	2,620.00	100.00	100.00	3,540.00
Bank Service Charges	9.00	3.20	23.85	0.00	89.15	180.97	114.76	133.17	109.59	663.69
Computer Misc	0.00	115.46	0.00	345.13	955.85	109.91	0.00	188.89	372.14	2,087.38
Contract Labor	0.00	0.00	0.00	0.00	3,986.83	0.00	0.00	0.00	0.00	3,986.83
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	42,840.00	9,095.10	0.00	51,935.10
Food & Beverages	82.35	193.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276.34
Insurance	0.00	600.00	1,107.00	74.00	414.00	386.00	760.00	723.00	0.00	4,064.00
Licenses and Permits	10.00	10.00	10.00	10.00	10.00	310.00	10.00	10.00	0.00	380.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	255.00	638.91	0.00	0.00	893.91
Postage and Delivery	0.00	0.00	0.00	0.00	606.35	46.81	321.99	330.26	6.11	1,311.52
Printing and Reproduction	0.00	9.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.75
Sales Tax	0.00	0.00	0.00	0.00	48.40	777.15	4,525.82	1,248.85	0.00	6,600.22
Service Contracts (SMARTnet)	0.00	0.00	0.00	0.00	8,216.00	8,610.00	4,638.40	4,638.40	0.00	26,102.80
Supplies	0.00	21.59	0.00	0.00	0.00	0.00	291.20	0.00	0.00	312.79
Total Expense	<u>101.35</u>	<u>953.99</u>	<u>1,260.85</u>	<u>549.13</u>	<u>14,446.58</u>	<u>11,035.84</u>	<u>56,761.08</u>	<u>16,467.67</u>	<u>587.84</u>	<u>102,164.33</u>
Net Ordinary Income	2,118.82	-814.99	386.15	4,100.87	9,287.42	35,020.16	-688.24	60,404.53	49,404.16	159,218.88
Other Income/Expense										
Other Income										
Interest Income	0.95	2.32	5.03	3.06	232.81	883.21	541.16	306.68	107.71	2,082.93
Total Other Income	<u>0.95</u>	<u>2.32</u>	<u>5.03</u>	<u>3.06</u>	<u>232.81</u>	<u>883.21</u>	<u>541.16</u>	<u>306.68</u>	<u>107.71</u>	<u>2,082.93</u>
Net Other Income	0.95	2.32	5.03	3.06	232.81	883.21	541.16	306.68	107.71	2,082.93
Net Income	<u><u>2,119.77</u></u>	<u><u>-812.67</u></u>	<u><u>391.18</u></u>	<u><u>4,103.93</u></u>	<u><u>9,520.23</u></u>	<u><u>35,903.37</u></u>	<u><u>-147.08</u></u>	<u><u>60,711.21</u></u>	<u><u>49,511.87</u></u>	<u><u>161,301.81</u></u>