

Seattle Internet Exchange

Balance Sheet Standard

Cash Basis

(Equipment is \$0 due to Sec.179 100% depreciation.)

	<u>Apr 20, '22</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	133,207.64
Chase Checking	90.00
Chase Savings	256,519.19
Wells Fargo Checking	1,000.00
Wells Fargo Savings	<u>747,547.23</u>
Total Checking/Savings	<u>1,138,364.06</u>
 Total Current Assets	 1,138,364.06
Fixed Assets	
Equipment	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
 TOTAL ASSETS	 <u><u>1,138,364.06</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,361,061.82
Net Income	<u>-222,697.76</u>
Total Equity	<u>1,138,364.06</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>1,138,364.06</u></u>

Seattle Internet Exchange
Profit and Loss Standard

Cash Basis

	Jan - Dec '20	Jan - Dec '21	Jan 1 - Apr 20, '22
Ordinary Income/Expense			
Income			
Contributions Income	43,810.00	364,530.00	29,650.00
Extension Fee	1,100.00	900.00	900.00
Miscellaneous Income	1,778.24	1,351.26	2,061.00
Port Fee 100G NRC	242,500.00	135,000.00	165,000.00
Port Fee 40G NRC	7,500.00	0.00	0.00
Port Fee 10G MRC	1,260.00	540.00	0.00
Port Fee 10G NRC	93,500.00	51,000.00	9,000.00
Port Fee GigE NRC	400.00	200.00	0.00
Sale of Equipment	0.00	100.00	0.00
Total Income	<u>391,848.24</u>	<u>553,621.26</u>	<u>206,611.00</u>
Gross Profit	391,848.24	553,621.26	206,611.00
Expense			
Accounting	38.00	41.00	0.00
Address Space	450.00	500.00	0.00
Bank Service Charges	1,681.37	1,184.97	1,745.88
Computer Misc	1,743.84	2,178.18	855.51
Consulting	140,038.80	144,240.00	49,522.40
Equipment Expense	8,491.54	3,000.00	100,788.49
Fiber	487.29	805.28	1,106.62
Insurance	2,372.00	2,367.00	0.00
Legal	120.00	120.00	0.00
Licenses and Permits	10.00	10.00	0.00
Miscellaneous	32.50	3.29	488.31
Optics	29,174.82	55,592.85	32,985.00
Postage and Delivery	464.79	456.06	3,484.28
Sales Tax	3,947.85	6,212.99	35,086.41
Service Contracts	0.00	0.00	203,280.00
Total Expense	<u>189,052.80</u>	<u>216,711.62</u>	<u>429,342.90</u>
Net Ordinary Income	202,795.44	336,909.64	-222,731.90
Other Income/Expense			
Other Income			
Interest Income	8,863.01	117.30	34.14
Other Income	0.00	0.03	0.00
Total Other Income	<u>8,863.01</u>	<u>117.33</u>	<u>34.14</u>
Net Other Income	<u>8,863.01</u>	<u>117.33</u>	<u>34.14</u>
Net Income	<u><u>211,658.45</u></u>	<u><u>337,026.97</u></u>	<u><u>-222,697.76</u></u>

Supplement to Seattle Internet Exchange Finance Reports
4/20/2022

Estimated Replacement Cost of Deployed and Spare Equipment Along With Existing Insurance Coverage

<u>What</u>	<u>Replacement Cost</u>	<u>Insurance Coverage</u>
Arista switch gear (7808, 7512, 7508, 7504, 7280)	~\$549K	
400G optics: 11x LR4, 4x DR4, 16x DR	~\$27K	
100G optics: ~200x * \$700	~\$140K	
1/10G optics: ~540x * \$24	~\$13K	
Servers	~\$5K	
Patch fibers	~\$5K	
Racks	~\$2K	
TOTAL Equipment	~\$741K	\$864K
8x panels to the FMMR	~\$100K-\$200K	
HVAC	\$30K	
TOTAL Tenant Improvements	~\$130K-\$230K	\$114K

Property insurance: \$864K for computers and network equipment. \$114K of that \$864K may be used for tenant improvements. \$5K deductible. Earthquake coverage included in the above, with a 2% deductible.

Liability insurance: \$2M liability & medical & personal & advertising injury, \$4M products-completed operations & general aggregate.

Ops Lead/Secretary/Treasurer Chris Caputo Commentary

Balance Sheet is as of today rather than end-of-year due to a large contribution in 2021 which inspired expenditure in 2022. Partial year Profit & Loss included for same reason. Cash reports exclude Accounts Receivable of almost \$60K.

We currently have 123x 100G participants, 1x 40G participant, and 291x 1/10G participants.

We currently have available:

- Westin 7808: 63x 400G ports, 6x slots available
- Westin 7512: 27x 100G ports, 77x 1/10G ports, 2x slots available
- Westin 7508: 10x 100G ports, 157x 1/10G ports, 0x slots available but 2x of the 1/10G cards are being phased out over time (through attrition) so they can become available for 100G as needed.
- KOMO Plaza 7504 (after transition from 7280): 5x 400G ports, 71x 100G ports, 90x 1/10G ports
- Sabey: 2x 100G ports, 40x 1/10G ports
- Spares: 1x 100G (36x) line card, 1x 1/10G (48x) line card, 7508 8-slot Jericho chassis
- Ordered (ETA 8/2022): 3x 100G (36x) line cards

Arista support contracts expire as follows: 7808 & 7504: 3/2030, 7512: 12/2024, 7508: 9/2022, Sabey: 8/2024