

Seattle Internet Exchange

Balance Sheet Standard

Cash Basis

(Equipment is \$0 due to Sec.179 100% depreciation.)

	<u>Dec 31, '22</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	75,483.98
Chase Checking	98.00
Chase Savings	256,549.16
Wells Fargo Checking	1,100.95
Wells Fargo Savings	<u>796,653.30</u>
Total Checking/Savings	<u>1,129,885.39</u>
Total Current Assets	1,129,885.39
Fixed Assets	
Equipment	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>1,129,885.39</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	1,361,061.82
Net Income	<u>-231,176.43</u>
Total Equity	<u>1,129,885.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,129,885.39</u></u>

Since year end, assets have been redistributed across four banks to effectively take advantage of FDIC insurance limits of \$250k per bank.

Seattle Internet Exchange
Profit and Loss Standard

Cash Basis

	<u>Jan - Dec '21</u>	<u>Jan - Dec '22</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
Contributions Income	364,530.00	45,950.00	410,480.00
Extension Fee	900.00	2,400.00	3,300.00
Miscellaneous Income	1,351.26	2,676.00	4,027.26
Port Fee 100G NRC	135,000.00	300,000.00	435,000.00
Port Fee 10G MRC	540.00	0.00	540.00
Port Fee 10G NRC	51,000.00	31,500.00	82,500.00
Port Fee GigE NRC	200.00	100.00	300.00
Sale of Equipment	100.00	0.00	100.00
Total Income	<u>553,621.26</u>	<u>382,626.00</u>	<u>936,247.26</u>
Gross Profit	553,621.26	382,626.00	936,247.26
Expense			
Accounting	41.00	47.00	88.00
Address Space	500.00	500.00	1,000.00
Bank Service Charges	1,184.97	2,149.88	3,334.85
Computer Misc	2,178.18	1,856.97	4,035.15
Consulting	144,240.00	182,855.76	327,095.76
Contract Labor	0.00	810.00	810.00
Equipment Expense	3,000.00	139,482.76	142,482.76
Fiber	805.28	1,688.05	2,493.33
Insurance	2,367.00	4,740.00	7,107.00
Legal	120.00	130.00	250.00
Licenses and Permits	10.00	60.00	70.00
Miscellaneous	3.29	783.31	786.60
Optics	55,592.85	32,985.00	88,577.85
Postage and Delivery	456.06	4,172.01	4,628.07
Sales Tax	6,212.99	39,368.00	45,580.99
Service Contracts	0.00	203,280.00	203,280.00
Total Expense	<u>216,711.62</u>	<u>614,908.74</u>	<u>831,620.36</u>
Net Ordinary Income	336,909.64	-232,282.74	104,626.90
Other Income/Expense			
Other Income			
Interest Income	117.30	1,106.31	1,223.61
Other Income	0.03	0.00	0.03
Total Other Income	<u>117.33</u>	<u>1,106.31</u>	<u>1,223.64</u>
Net Other Income	<u>117.33</u>	<u>1,106.31</u>	<u>1,223.64</u>
Net Income	<u><u>337,026.97</u></u>	<u><u>-231,176.43</u></u>	<u><u>105,850.54</u></u>

Supplement to Seattle Internet Exchange Finance Reports
4/17/2023

Estimated Replacement Cost of Deployed and Spare Equipment Along With Existing Insurance Coverage

<u>What</u>	<u>Approximate Replacement Cost (with tax)</u>
Arista switch gear (7808, 7512, 7508, 7504, 7280)	~\$549K
400G optics: 16x LR4, 4x DR4, 16x DR	~\$35K
100G optics: ~250x * \$700	~\$175K
1/10G optics: ~330x * \$24	~\$8K
Servers	~\$5K
Patch fibers	~\$5K
Racks	~\$2K
TOTAL Equipment	~\$779K
8x panels to the FMMR	~\$100K-\$200K
HVAC	\$30K
TOTAL Tenant Improvements	~\$130K-\$230K

Business Personal Property insurance: \$500K @ Westin, \$50k @ KOMO Plaza, \$20k @ Sabey Tukwila. \$5K deductible. Earthquake coverage included at the Westin, with a 2% deductible.

Liability insurance: \$2M liability & medical & personal & advertising injury, \$4M products-completed operations & general aggregate.

Ops Lead/Secretary/Treasurer Chris Caputo Commentary

For the Profit & Loss report, keep in mind that a large contribution in 2021 inspired a large expenditure in 2022, resulting in 400G ports becoming available. I included the "TOTAL" column in the report this year to represent both years combined.

We currently have 3x 400G, 144x 100G, 1x 40G, and 290x 1/10G directly connected participant ports.

We currently have available:

- Westin 7808: 50x 400G ports, 6x slots
- Westin 7512: 42x 100G ports, 80x 1/10G ports, 1x slot
- Westin 7508: 36x 100G ports, 61x 1/10G ports, 1x slot
- KOMO Plaza 7504: 5x 400G ports, 63x 100G ports, 86x 1/10G ports
- Sabey 7280: 2x 100G ports, 40x 1/10G ports
- Spares: 2x 100G (36x) line cards, 4x 1/10G (48x) line cards, 7508 8-slot Jericho chassis

Arista support contracts expire as follows: 7808 & 7504: 3/2030, 7512: 12/2024, Sabey: 8/2024, 7508: expired